Raja Bahadur International Ltd.
Regd. & Corporate Office :
Hamam House, Ambalal Doshi Marg, Mumbai - 400 001, INDIA.
Phone : 022-22654278 Fax : 022-22655210
E-mail : rajabahadur@gmail.com
Website : www.rajabahadur.com
CIN : L17120MH1926PLC001273

Date: February 14, 2025

To
The Deputy Manager
(Listing - CRD)
BSE Limited
PJ Tower, Dalal Street,
Mumbai-400001

Sub : Reg. 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Outcome of the proceedings of the Board Meeting held on February 14, 2025.

Scrip code: 503127

Dear Sir,

We wish to inform you that at the Board Meeting of the company held on February 14, 2025, inter-alia, the following business was transacted:

1. Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2024 along with Limited Review Report thereon under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 were approved.

2. Mr. Narayan Vinayak Kamath (DIN: 10913871) was appointed as an Additional and Independent director of the company w.e.f February 14, 2025 for a term of five years subject to approval of members.

3. Mr. Nayan Chandrainh Mirani (DIN: 000451947) was appointed as an Additional Non-Executive and Non-Independent director of the company w.e.f February 14, 2025 subject to approval of members.

The meeting was commenced at 03.30 p.m. and concluded at 05.15 p.m.

Kindly take the above information on record.

Thanking you.
Yours faithfully,
For **Raja Bahadur International Limited**

S.K.Jhunjhunwala
Chief Financial Officer
Encl.: As Above

Raja Bahadur International Ltd.

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024 **(Rs. In Lakhs except per share data)**

Sr.No.	Particulars	Quarter ended			Nine months ended		Year Ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Income from operation**						
	(a) Revenue from Operations	674.91	670.96	657.62	2064.43	1542.87	2122.71
	(b) Other Income	22.28	49.17	52.46	120.28	148.19	178.63
	Total Income	**697.19**	**720.12**	**710.08**	**2184.71**	**1691.06**	**2301.34**
2	**Expenses**						
	(a)Cost of Materials consumed (including purchase of stock in trade)	4.03	3.29	5.00	9.06	10.03	12.06
	(b) Changes in inventories of finished goods, work-in-progress and stock- in -trade	0.00	0.17	-	0.17	0.88	0.36
	(c)Employee benefits expenses	75.05	55.99	54.00	184.82	205.92	246.85
	(d)Finance costs	357.42	558.48	304.16	1308.91	818.39	1009.51
	(e)Depreciation and amortisation expenses	53.10	53.30	45.54	158.09	109.35	160.87
	(f)Other expenses	168.63	152.17	207.21	526.24	634.28	706.52
	Total Expenses	**658.24**	**823.40**	**615.90**	**2187.29**	**1778.85**	**2136.17**
3	**Profit /(Loss) before Tax (1-2)**	**38.96**	**(103.27)**	**94.18**	**(2.58)**	**(87.79)**	**165.17**
4	**Tax expenses**						
	(a)Current tax	-			-	-	-
	(b)Deferred Tax Liabilities (Assets)	10.52	(47.36)	26.61	191.38	(23.53)	39.29
	(c)Income Tax (excess) Provision of Earlier Years	-			-	-	-
	(d) MAT credit written off of Earlier Years	-			-	-	-
	Total Tax Expense	**10.52**	**(47.36)**	**26.61**	**191.38**	**(23.53)**	**39.29**
5	**Net Profit / (Loss) after Tax (3-4)**	**28.44**	**(55.92)**	**67.56**	**(193.97)**	**(64.26)**	**125.88**
6	Other Comprehensive income / (loss)						
	Item that will not be reclassified to profit or loss:						
	(a)Remeasurements of the defined benefit plans	(26.20)	1.19	1.60	(22.87)	(6.60)	(10.79)
	(b)Equity Instruments through other comprehensive income	0.00	0.00	-	0.00	0.00	0.00
	(c)Deferred Tax relating to the above items	6.60	(0.30)	(0.40)	5.76	1.66	2.72
	Total Other Comprehensive income/(loss)	**(19.61)**	**0.89**	**1.20**	**(17.12)**	**(4.94)**	**(8.08)**
7	**Total Comprehensive income / (loss)(5+6)**	**8.83**	**(55.03)**	**68.76**	**(211.08)**	**(69.20)**	**117.80**
8	Paid-up equity shares capital (face value ₹ 100 each)	250.00	250.00	250.00	250.00	250.00	250.00
9	Reserve & Surplus(Excluding Revaluation reserve) as per Balance sheet	(462.26)	(471.09)	(438.17)	(462.26)	(438.17)	(251.17)
10	**Earnings per share of Rs. 100 each (for period-not annualised)**						
	(a)Basic	3.53	(22.01)	27.50	(84.43)	(27.68)	47.12
	(b)Diluted	3.53	(22.01)	27.50	(84.43)	(27.68)	47.12

NOTES:

1. The unaudited standalone financial results for the quarter and nine months ended 31st December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2025, and have been subjected to limited review by statutory auditor of the Company.
2. The results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act 2013.
3. Previous year figures have been regrouped/ re-arranged wherever necessary.
4. The unaudited standalone financial results will be posted on the website of the company www.rajabahadur.com and will be also available on website of the Bombay stock exchange.

For Raja Bahadur International Ltd.

Shridhar Pittie
Chairman & Managing Director
DIN: 00562400

RAJA BAHADUR INTERNATIONAL LTD. MUMBAI

Place : Mumbai
Date : 14/02/2025

JAIN P.C. AND ASSOCIATES
Charterd Accountant

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS OF RAJA BAHADUR INTERNATIONAL LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF
RAJA BAHADUR INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **RAJA BAHADUR INTERNATIONAL LIMITED** ("the Company"), for the quarter ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we

JAIN P.C. & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD REG NO. 126313W

904, Ratnanjali Solitaire, Near ICICI bank, Jodhpur Village, Ahmedabad - 380015
info@jainpc.com
079 40072102
079 40070445

would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR JAIN P. C. & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 126313W

JAIN P C & ASSOCIATES * CHARTERED ACCOUNTANTS * AHMEDABAD REG NO. 126313W

Karan Ranka

(KARAN R RANKA)
PARTNER
Mem No. 136171
Date: 14th February,2025
Place: Ahmedabad
UDIN:25136171BMLHJQ9712

Raja Bahadur International Ltd.

Regd. & Corporate Office :
Hamam House, Ambalal Doshi Marg, Mumbai - 400 001, INDIA.
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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024 (Rs. In Lakhs except per share data)

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operation						
	(a)Revenue from Operations	674.91	670.96	657.62	2,064.43	1,542.87	2,122.71
	(b)Other Income	22.29	49.17	52.46	121.09	148.20	184.83
	Total Income	**697.20**	**720.13**	**710.08**	**2,185.52**	**1,691.07**	**2,307.54**
2	**Expenses**						
	(a)Cost of Materials consumed (including purchase of stock in trade)	4.03	3.29	5.00	9.06	10.03	12.06
	(b) Changes in inventories of finished goods, work-in-progress and stock- in -trade	-	0.17	-	0.17	0.88	0.36
	(c)Employee benefits expenses	75.05	55.99	54.01	184.82	205.94	246.85
	(d)Finance costs	357.42	558.48	304.16	1,308.91	819.31	1,009.51
	(e)Depreciation and amortisation expenses	53.70	53.89	46.13	159.87	111.14	163.24
	(f)Other expenses	169.52	152.48	206.63	529.43	639.99	713.07
	Total Expenses	**659.72**	**824.28**	**615.93**	**2,192.26**	**1,787.29**	**2,145.10**
3	**Profit /(Loss) before Tax (1-2)**	37.48	(104.15)	94.15	(6.74)	(96.22)	162.44
4	**Tax expenses**						
	(a)Current tax						
	(b)Deferred Tax Laibilities (Assets)	(36.50)	(0.07)	26.52	190.99	(25.49)	38.45
	(c)Income Tax (excess) Provision of Earlier Years						-
	(d) MAT credit Written off of Earlier Years						-
	Total Tax expense	**(36.50)**	**(0.07)**	**26.52**	**190.99**	**(25.49)**	**38.45**
5	**Net Profit / (Loss) after Tax (3-4)**	**73.98**	**(104.07)**	**67.63**	**(197.73)**	**(70.74)**	**123.99**
6	**Other Comprehensive income/ (loss)**						
	Item that will not be reclassified to profit or loss:						
	(a)Remeasurements of the defined benefit plans	(26.20)	1.19	1.60	(22.87)	(6.60)	(10.79)
	(b)Equity Instruments through other comprehensive income			-			-
	(c)Deferred Tax relating to the above items	6.60	(0.30)	(0.40)	5.76	1.66	2.72
	Total Other Comprehensive income/(loss)	**(19.61)**	**0.89**	**1.20**	**(17.12)**	**(4.94)**	**(8.08)**
7	**Total Comprehensive income / (loss)(5+6)**	**54.38**	**(103.18)**	**68.82**	**(214.85)**	**(75.67)**	**115.91**
8	**Paid-up equity shares capital (face value ₹ 100 each)**	250.00	250.00	250.00	250.00	250.00	250.00
9	**Reserve & Surplus (Excluding Revaluation reserve) as per Balance sheet**	(421.99)		(398.73)	(421.99)	(398.73)	(207.14)
10	**Earnings per share of Rs. 100 each (for period-not annualised)**						
	(a)Basic	21.75	(41.27)	27.53	(85.94)	(30.27)	46.37
	(b)Diluted	21.75	(41.27)	27.53	(85.94)	(30.27)	46.37

NOTES:

1. The unaudited consolidated financial results for the quarter and nine months ended 31st December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2025, and have been subjected to limited review by statutory auditor of the Company.
2. The results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act 2013.
3. Previous year figures have been regrouped/ re-arranged wherever necessary.
4. The unaudited consolidated financial results will be posted on the website of the company www.rajabahadur.com and will be also available on website of the Bombay stock exchange.

For Raja Bahadur International Ltd.

RAJA BAHADUR INTERNATIONAL LTD. MUMBAI

Shridhar Pittie
Chairman & Managing Director
DIN: 00562400

Place : Mumbai
Date : 14/02/2025

INDIA

JAIN P.C. AND ASSOCIATES
Charterd Accountant

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY CONSOLIDATED FINANCIAL RESULTS OF RAJA BAHADUR INTERNATIONAL LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF
RAJA BAHADUR INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **RAJA BAHADUR INTERNATIONAL LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax for the quarter ended December 31, 2024 ("the Statement") which includes a Joint Operation of the Group, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all

JAIN P.C. & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD REG NO. 126313W significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of Raja Bahadur Realty Ltd wholly own subsidiary of the company.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR JAIN P. C. & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 126313W

JAIN P C & ASSOCIATES * CHARTERED ACCOUNTANTS * AHMEDABAD REG NO. 126313W

(KARAN R RANKA)
PARTNER
Mem No. 136171
Date: 14th February, 2025
Place: Ahmedabad
UDIN: 25136171BMLHJP4892

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Regd. & Corporate Office :
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BRIEF PROFILE OF MR. NARAYAN VINAYAK KAMATH

i. **Reason for change: -** Appointment.

ii. **Date of Appointment: -** February 14, 2025.

iii. **Term of Appointment** :- Appointment as an Additional Director and Independent Director of the company w.e.f February 14, 2025 for a term of five years subject to the approval of members

iv. **Brief Profile** :-

Mr. Narayan Vinayak Kamath holds a Degree in Electrical Engineering from Shri Bhagubhai Mafatlal Polytechnic / Board of Technical Education, Maharashtra.

He is a Senior Corporate Real Estate Professional with extensive experience in Hospitality, Information Technology, Telecom, Services, Automotive Retail and Automotive Manufacturing and Over 50% of it in Fortune 100 MNCs of which 25% with Regional Responsibility.

He has spent over 50% of time in Technology & Services industries where Real Estate accounts for second largest cost. Being fixed cost, savings & efficiencies achieved directly reflects on the bottom-line.

v. **Disclosure of relationships between directors :-** There is no relationship between Mr. Narayan Vinayak Kamath and other directors of the Company.

vi. **Affirmation as required under BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and as per Companies Act, 2013:-**

Mr. Narayan Vinayak Kamath has not been debarred from holding the office of Director by virtue of any' SEBI order or any other such authority and is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013.

S.K.Jhunjhunwala
Chief Financial Officer
Encl.: As Above

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BRIEF PROFILE OF MR. NAYAN CHANDRAINH MIRANI

i. **Reason for change: -** Appointment.

ii. **Date of Appointment: -** February 14, 2025.

iii. **Term of Appointment** :- Appointment as an Additional Director and Non-Independent Director of the company w.e.f February 14, 2025 subject to the approval of members

iv. **Brief Profile** :-

Mr. Nayan Chandrainh Mirani holds a Bachelors Degree in Commerce. He is an Industrialist and is having good contacts in the industries and Business Community. He has over more than 36 years of experiences in various industries.

v. **Disclosure of relationships between directors: -** There is no relationship between Mr. Nayan Chandrainh Mirani and other directors of the Company.

vi. **Affirmation as required under BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and as per Companies Act, 2013:-**

Mr. Nayan Chandrainh Mirani has not been debarred from holding the office of Director by virtue of any' SEBI order or any other such authority and is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013.

S.K.Jhunjhunwala
Chief Financial Officer
Encl.: As Above